

“Make it ‘Right today’,  
better tomorrow.”

The safest RISK is the one  
you didn’t take...

**The South African Credit & Risk Reporting Association (SACRRA)**, is a not-for-profit voluntary association of members who share credit and risk performance data of their customers.

We aim to give our members control of their data for them to comply with existing legislation and enable them to adapt to an ever-changing business environment. Credit and risk data, also known as payment profile, is applied in all stages of the customer life cycle allowing our members greater insight into their customers and guarding them against undue risk and promoting sustainable business growth.

We provide the only framework to facilitate the sharing of complete and accurate credit and risk data at our Associate Member credit bureaus, and thereby enabling our members to comply with credit information sharing provisions of the National Credit Act (NCA) and amendments thereto as well as the provisions to perform affordability and credit and risk assessments.

Our members include credit providers, financial service providers, retailers, service providers, cellular companies, insurance companies, subscription companies and marketing companies.



**SACRRA** | CREDIT & RISK  
REPORTING ASSOCIATION

## Introducing SACRRA Affiliate-Led Group Membership





“Risk – is it worth it?”

## What is all the fuss about?

SACRRA has introduced a new Membership Category called **Affiliate-Led Group Membership** to allow smaller credit and service providers, who utilise a Secondary Service Provider (SSP) and/or a Loan Management System (LMS) vendor to manage their SACRRA Payment Profile Data submissions to join the Association at a **discounted fee**.

The **National Credit Amendment Act** compels all credit providers to register with the **National Credit Regulator (NCR)** which means full compliance with all provisions of the Act including submission of payment data to the credit bureaus. SACRRA's data sharing environment facilitates this compliance including other related legislation like the **Protection of Personal Information Act (PoPIA)** as well as the quality of your data.

SSP or LMS companies will join SACRRA as the **Group Leader** with their clients joining as individual members of the group. The Group Leader will have access to the SACRRA environment as well as all SACRRA tools to ensure data is shared in the prescribed format which in turn ensures compliance and quality of data submissions

As a member of SACRRA, members participate in **South Africa's richest and ever-growing shared payment history database** of credit & risk information, currently updated every month with over **60 million records** as well as a **world first** that allows 48 hour updating of new registrations, closed and paid-up accounts.

Group Leaders will perform **Data Quality Assessments** together with SACRRA and will have access to:

- ⇒ SACRRA's **Data Transmission Hub** which is a portal that securely transmits your data to all the hosting credit bureaus as required by the **NCA**.
- ⇒ The **Data Master Application** which is an application that enables quicker testing of data files and identifies quality issues before data is submitted to the credit bureaus.
- ⇒ **Materiality Decision Matrix** which alerts Members of any potential risk with other members' data like the non-submission of a large file.
- ⇒ **Qlikview Reporting Tool**, once development is finalised, access to a range of statistical and comparative reporting on data files.

## What are the benefits?

- ⇒ **A cost effective** means of ensuring your business is compliant with the law.
- ⇒ SACRRA Affiliate-Led Group Membership will ensure **compliance** with data sharing regulations of the **NCA** and other legislation related to data.
- ⇒ Even though an entity is managing your data submissions, in terms of the law you still remain a responsible party and any **non-compliance** can lead to monetary penalties of 10% of your annual turnover or up to **R10 Million** in the case of **PoPIA** or even prison time of up to **10 years** which any business can ill afford.
- ⇒ Access to and the usage of up-to-date and **quality credit and risk data** which is required to be applied in affordability assessments as prescribed by the **NCA**.
- ⇒ As a **SACRRA** Member you have access to **batch credit bureau data** which is multiple credit bureau enquiries and far cheaper than one-on-one on-line enquiries. Batch data is used in many functions in all stages of the customer's life-cycle including **account management, marketing, portfolio analysis** and importantly **contactability and collections**.
- ⇒ Membership will allow any **non-compliance issues** to be addressed and rectified to ensure these are not reported to the **NCR**.
- ⇒ Having to uphold the Association's Code of Conduct can assist members in reinforcing their **standing and integrity with consumers, consumer bodies, Government and regulators** across a range of aspects.
- ⇒ Opportunities to interact with other members to **share matters of common interest or concern** at regular meetings or through direct communications.

Visit our website for more information at [www.sacrri.org.za](http://www.sacrri.org.za) or contact your SSP or LMS vendor.